



Strengthening Our Foundation. Securing Your Future.

A new schedule of contribution rates was approved for the National Insurance System of Trinidad and Tobago. The NIBTT opted to implement these changes in 3 phases over the course of 4 years. Phase 1 of these changes took effect on January 7th, 2008 with the introduction of a sixteen-class structure that provided workers with coverage of earnings up to a maximum of \$8300 and benefit increases ranging from 25% to 100%.

Phase 1

- Took effect Jan 7, 2008
- Contribution rates were increased to 10.5% of insurable earnings

Phase 2

- Took effect Jan 4, 2010
- Contribution rates were increased to 10.8% of insurable earnings

Phase 3

- Effective Jan 2, 2012
- Contribution rates will increase to 11.4% of insurable earnings

11.4%

10.8%

10.5%

The increases in the number of contribution classes and the value of incomes protected by the NIS ensure that customers receive benefits that are relevant and meaningful in the short term, and sustainable in the long term.

Contribution Rate Schedule as of January 4th, 2010

EARNINGS CLASS	WEEKLY EARNINGS	MONTHLY EARNINGS	ASSUMED AVERAGE WEEKLY EARNINGS	EMPLOYEE'S WEEKLY CONTRIBUTION	EMPLOYER'S WEEKLY CONTRIBUTION	TOTAL WEEKLY CONTRIBUTION	CLASS Z WEEKLY
	\$	\$	\$	\$	\$	\$	\$
Class I	120.00 - 199.99	520.00 - 866.99	160.00	5.76	11.52	17.28	1.17
Class II	200.00 - 269.99	867.00 - 1169.99	235.00	8.46	16.92	25.38	1.72
Class III	270.00 - 359.99	1170.00 - 1559.99	315.00	11.34	22.68	34.02	2.30
Class IV	360.00 - 449.99	1560.00 - 1949.99	405.00	14.58	29.16	43.74	2.96
Class V	450.00 - 549.99	1950.00 - 2382.99	500.00	18.00	36.00	54.00	3.65
Class VI	550.00 - 659.99	2383.00 - 2859.99	605.00	21.78	43.56	65.34	4.42
Class VII	660.00 - 769.99	2860.00 - 3336.99	715.00	25.74	51.48	77.22	5.22
Class VIII	770.00 - 879.99	3337.00 - 3812.99	825.00	29.70	59.40	89.10	6.02
Class IX	880.00 - 1009.99	3813.00 - 4376.99	945.00	34.02	68.04	102.06	6.90
Class X	1010.00 - 1129.99	4377.00 - 4896.99	1070.00	38.52	77.04	115.56	7.81
Class XI	1130.00 - 1259.99	4897.00 - 5459.99	1195.00	43.02	86.04	129.06	8.72
Class XII	1260.00 - 1399.99	5460.00 - 6066.99	1330.00	47.88	95.76	143.64	9.71
Class XIII	1400.00 - 1549.99	6067.00 - 6716.99	1475.00	53.10	106.20	159.30	10.77
Class XIV	1550.00 - 1719.99	6717.00 - 7452.99	1635.00	58.86	117.72	176.58	11.94
Class XV	1720.00 - 1914.99	7453.00 - 8299.99	1818.00	65.43	130.86	196.29	13.27
Class XVI	1915.00 and over	8300.00 and over	1915.00	68.94	137.88	206.82	13.98

* Contributions payable by an employer in respect of injury for an employed person who has not yet attained the age of sixteen (16) years or who has attained the age of sixty-five (65) years, shall be set out in Class Z, and for an unpaid apprentice shall be \$1.00 per week.