

Employers, National Insurance contribution rates will be amended effective March 3, 2014.

The NIBTT reminds the public that the increases in the value of incomes protected by the NIS ensures that benefits remain in sync with earnings.

CONTRIBUTION RATE SCHEDULE AS OF MARCH 3, 2014 (BASED ON A CONTRIBUTION RATE OF 12% OF INSURABLE INCOME)

Earnings Class	Weekly Earnings	Monthly Earnings	Assumed Average Weekly Earnings	Employee's Weekly Contribution	Employer's Weekly Contribution	Total Weekly Contribution	Class Z Weekly
I	180.00-299.99	780.00-1,299.99	240.00	9.60	19.20	28.80	1.44
II	300.00-399.99	1,300.00 -1,732.99	350.00	14.00	28.00	42.00	2.10
III	400.00-539.99	1,733.00-2,339.99	470.00	18.80	37.60	56.40	2.82
IV	540.00-669.99	2,340.00 -2,902.99	605.00	24.20	48.40	72.60	3.63
V	670.00-819.99	2,903.00-3,552.99	745.00	29.80	59.60	89.40	4.47
VI	820.00-989.99	3,553.00-4,289.99	905.00	36.20	72.40	108.60	5.43
VII	990.00-1,149.99	4,290.00-4,982.99	1,070.00	42.80	85.60	128.40	6.42
VIII	1,150.00-1,319.99	4,983.00 - 5,719.99	1,235.00	49.40	98.80	148.20	7.41
IX	1,320.00-1,509.99	5,720.00-6,542.99	1,415.00	56.60	113.20	169.80	8.49
X	1,510.00-1,689.99	6,543.00 -7,322.99	1,600.00	64.00	128.00	192.00	9.60
XI	1,690.00 -1,889.99	7,323.00-8,189.99	1,790.00	71.60	143.20	214.80	10.74
XII	1,890.00 -2,099.99	8,190.00 - 9,099.99	1,995.00	79.80	159.60	239.40	11.97
XIII	2,100.00-2,319.99	9,100.00 -10,052.99	2,210.00	88.40	176.80	265.20	13.26
XIV	2,320.00-2,579.99	10,053.00-11,179.99	2,450.00	98.00	196.00	294.00	14.70
XV	2,580.00-2,769.99	11,180.00-11,999.99	2,675.00	107.00	214.00	321.00	16.05
XVI	2,770.00 and over	12,000.00 and over	2,770.00	110.80	221.60	332.40	16.62

N.B. Contributions payable by an employer in respect of employment injury coverage for an employed person WHO HAS NOT YET ATTAINED THE AGE OF 16 YEARS OR WHO HAS RECEIVED RETIREMENT BENEFIT OR WHO HAS ATTAINED THE AGE OF 65 YEARS SHALL BE AS SET OUT IN CLASS Z, OR FOR AN UNPAID APPRENTICE SHALL BE \$1.00 PER WEEK.



